

CCSB Financial Corp.
1178 West Kansas Street
Liberty, Missouri 64068
(816) 781-4500

December 15, 2023

Dear Stockholder:

You are cordially invited to attend the Annual Meeting of Stockholders (the “Annual Meeting”) of CCSB Financial Corp. (the “Company”), which will be held in the Grand Parlor of the Corbin Mill located at 131 S. Water Street, Liberty, Missouri, at 10:00 a.m., local time, on Thursday, January 25, 2024.

The enclosed Notice of Annual Meeting and Proxy Statement describe the formal business to be transacted at the Annual Meeting. Also enclosed for your review is our Annual Report to Stockholders (the “Annual Report”), which contains detailed information concerning the Company’s activities and operating performance.

The business to be conducted at the Annual Meeting consists of the election of one director and the ratification of the appointment of our independent auditor for the fiscal year ending September 30, 2024. The Board of Directors of the Company has determined that the matters to be considered at the Annual Meeting should be submitted for a vote of the stockholders. The Board of Directors recommends a vote “FOR” the Company’s director nominee, DeAnn Totta, to serve a three-year term or until her successor has been duly elected and qualified. Our Board of Directors recommends a vote “FOR” the ratification of the appointment of FORVIS, LLP as the Company’s independent auditor for the fiscal year ending September 30, 2024.

On behalf of the Board of Directors, we have enclosed for your review a peer group analysis of the Company. This analysis was provided by FORVIS in their final communication to the Board of Directors regarding the year-end audit report. Within this peer group analysis, certain of the Company’s financial benchmarks or metrics are compared to certain peer banks, as well as to averages for a broader group of Missouri Banks. As mentioned in our letter to the stockholders within the Annual Report, this has been a challenging year for the Company, as is evidenced by this peer group analysis. As we approach a new year, the Board and I will be evaluating all options as it relates to the future direction of the Company and its bank.

Finally, the Board of Directors and I urge you to complete, sign, date and return the enclosed proxy card or vote as instructed on the enclosed voting instruction card as soon as possible even if you plan to attend the Annual Meeting. This will not prevent you from voting in person, but ensures that your vote is counted if you are unable to attend the Annual Meeting. Your vote is important, regardless of the number of shares that you own.

Sincerely,

/s/ DeAnn Totta
Chairwoman of the Board of Directors

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Liberty, Missouri 64068
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**NOTICE OF
ANNUAL MEETING OF STOCKHOLDERS**
To Be Held on January 25, 2024

Notice is hereby given that the Annual Meeting of Stockholders (the "Annual Meeting") of CCSB Financial Corp. (the "Company") will be held in the Grand Parlor of the Corbin Mill located at 131 S. Water Street, Liberty, Missouri, on Thursday, January 25, 2024, at 10:00 a.m., local time.

A Proxy Card or Voting Instruction Card and a Proxy Statement for the Annual Meeting are enclosed. The Annual Meeting is for the purpose of considering and acting upon:

1. The election of one director to serve a three-year term or until her successor has been duly elected and qualified;
2. The ratification of FORVIS, LLP as the Company's independent auditor for the fiscal year ending September 30, 2024; and

such other matters as may properly come before the Annual Meeting, or any adjournments thereof. The Board of Directors is not aware of any other business to come before the Annual Meeting.

Any action may be taken on the foregoing proposals at the Annual Meeting on the date specified above, or on any date(s) to which the Annual Meeting may be adjourned. Stockholders of record at the close of business on December 1, 2023, are the stockholders entitled to vote at the Annual Meeting, and any adjournments thereof. A list of stockholders entitled to vote at the Annual Meeting will be available at the Company's main office located at 1178 West Kansas Street, Liberty, Missouri for a period of ten days prior to the Annual Meeting and will also be available for inspection at the Annual Meeting.

EACH STOCKHOLDER, WHETHER HE OR SHE PLANS TO ATTEND THE ANNUAL MEETING OR NOT, IS REQUESTED TO COMPLETE SIGN, DATE AND RETURN THE ENCLOSED PROXY CARD IN THE ENCLOSED POSTAGE-PAID ENVELOPE OR VOTE AS INSTRUCTED ON THE ENCLOSED VOTING INSTRUCTION CARD AS PROMPTLY AS POSSIBLE.

By Order of the Board of Directors

/s/ Rachel Stanfield
Corporate Secretary

Liberty, Missouri
December 15, 2023

IMPORTANT: THE PROMPT RETURN OF PROXIES OR VOTE IN ACCORDANCE WITH THE ENCLOSED VOTING INSTRUCTION CARD WILL SAVE THE COMPANY THE EXPENSE OF FURTHER REQUESTS FOR PROXIES TO ENSURE THAT A QUORUM IS PRESENT AT THE ANNUAL MEETING. A SELF-ADDRESSED ENVELOPE IS ENCLOSED FOR YOUR CONVENIENCE. NO POSTAGE IS REQUIRED IF MAILED WITHIN THE UNITED STATES. IF YOU RECEIVED A VOTING INSTRUCTION CARD, FOLLOW THE INSTRUCTIONS ON THE ENCLOSED VOTING INSTRUCTION CARD.

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Liberty, Missouri 64068
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PROXY STATEMENT

ANNUAL MEETING OF STOCKHOLDERS

To be Held on January 25, 2024

This proxy statement is furnished in connection with the solicitation of proxies **on behalf of the Board of Directors of CCSB Financial Corp.** (the “Company”) to be used at the Annual Meeting of Stockholders of the Company (the “Annual Meeting”), which will be held in the Grand Parlor of the Corbin Mill located at 131 S. Water Street, Liberty, Missouri, on Thursday, January 25, 2024, at 10:00 a.m., local time, and all adjournments of the Annual Meeting. The accompanying Notice of Annual Meeting of Stockholders and this proxy statement are first being mailed to stockholders on or about December 15, 2023.

At the Annual Meeting, stockholders will vote on the election of one director of the Company, the ratification of the appointment of FORVIS, LLP as the Company’s independent auditor for the fiscal year ending September 30, 2024, and such other matters as may properly come before the Annual Meeting, or any adjournments thereof.

VOTING SECURITIES

Holders of record of the Company’s common stock, par value \$0.01 per share (the “Common Stock”), as of the close of business on December 1, 2023 (the “Record Date”) are entitled to vote at the Annual Meeting, and any adjournments thereof. Each share of Common Stock is entitled one vote, except as described below. As of the Record Date, the Company had 748,471 shares of Common Stock issued and outstanding. A quorum is required to conduct business at the Annual Meeting. The presence, in person or by proxy, of at least a majority of the total number of issued and outstanding shares of Common Stock entitled to vote is necessary to constitute a quorum at the Annual Meeting. Broker non-votes and proxies marked “ABSTAIN” or to “WITHHOLD AUTHORITY” will be counted for purposes of determining that a quorum is present. If there are insufficient shares for a quorum, the Annual Meeting may be adjourned to permit the further solicitation of proxies in order to achieve a quorum.

In accordance with applicable provisions of the Company’s Certificate of Incorporation, record holders of Common Stock who beneficially own in excess of 10% of the outstanding shares of Common Stock (the “Limit”) as of the Record Date are not entitled to any vote with respect to the shares held in excess of the Limit at the Annual Meeting. The Company’s Certificate of Incorporation authorizes the Board of Directors to: (i) make all determinations necessary to implement and apply the Limit; and (ii) demand that any person who is reasonably believed to beneficially own stock in excess of the Limit supply information to the Company to enable the Board of Directors to implement and apply the Limit.

VOTING PROCEDURES AND METHOD OF COUNTING VOTES

As to the election of the director, stockholders may vote “FOR” the election of the Company’s nominee, or to “WITHHOLD AUTHORITY” to vote for the nominee. Under Delaware law and the Company’s Certificate of Incorporation and Bylaws, directors are elected by a plurality of votes cast, which means that the nominee receiving the highest number of “FOR” votes at the Annual Meeting will be elected. Broker non-votes and proxies as to which authority to vote for the nominee is withheld will have no effect on the election of the director. No shares may be voted for more than one nominee at the Annual Meeting. Stockholder do not have cumulative voting rights in the election of directors.

As to the ratification of FORVIS, LLP as the Company’s independent auditor, stockholders may: (i) vote “FOR” the proposal; (ii) vote “AGAINST” the proposal; or (iii) “ABSTAIN” from voting on the proposal. Under the Company’s Certificate of Incorporation and Bylaws, the ratification of this matter shall be determined by a majority of the votes cast at the Annual Meeting, which means that the number of shares voted “FOR” the proposal must exceed the number of shares voted “AGAINST” the proposal for the proposal to be approved. Broker non-votes and proxies marked “ABSTAIN” are not considered votes cast for the foregoing purpose, and will have no effect on the vote for this proposal.

Generally, you may vote your shares by completing, signing and returning the proxy card or voting instruction card provided to you, or by attending the annual meeting and voting in person. Specific voting instructions are found on the proxy card or voting instruction card provided to you.

Shares held by the stockholder of record. If your shares are registered directly in your name with our transfer agent, you are considered the stockholder of record, and these proxy materials were sent to you directly. As the stockholder of record, you have the right to grant your proxy vote or to vote in person at the Annual Meeting. We have enclosed a proxy card for you to use.

Shares held in street name. If you hold shares in a brokerage account or through some other nominee, you are considered the beneficial owner of shares held in street name, and these proxy materials are being forwarded to you by your broker, bank or other nominee, together with a voting instruction card. As the beneficial owner, you have the right to direct your broker, bank or other nominee how to vote your shares by following the instructions on the voting instruction card. Although you may attend the Annual Meeting, you may not vote these shares in person at the meeting unless you obtain a "legal proxy" from your broker, bank or other nominee. You may vote your shares by any of the options listed on the voting instruction card.

A "broker non-vote" occurs when a broker, bank or other nominee holding shares for a beneficial owner does not vote on a particular proposal because the broker, bank or other nominee does not have discretionary voting power with respect to that proposal and has not received voting instructions from the beneficial owner. If you hold shares in street name through a broker, bank or other nominee and do not vote your shares or provide voting instructions, your broker, bank or other nominee may vote for you on "routine" proposals but not on "non-routine" proposals. The ratification of FORVIS LLP as the Company's independent auditor is considered routine, but the election of the director and all other proposals are non-routine. Therefore, if you do not vote or provide voting instructions on any non-routine proposal, your broker, bank or other nominee will not be allowed to vote your shares on such proposal.

Proxies solicited hereby will be returned to the Company and tabulated by inspectors of election designated by the Board of Directors.

VOTING AND REVOCATION OF PROXIES

Stockholders who execute proxies in the form solicited hereby retain the right to revoke them in the manner described below. Unless so revoked, the shares represented by such proxies will be voted at the Annual Meeting and all adjournments thereof. Proxies solicited on behalf of the Company will be voted in accordance with the directions given thereon. Where no instructions are indicated, validly executed proxies will be voted "FOR" the nominee for director proposed by the Company as set forth below and "FOR" the approval of the appointment of FORVIS, LLP as the Company's independent auditor for the fiscal year ending September 30, 2024. If your shares are held in street name through a broker, bank or other nominee, they will be voted in accordance with the voting instructions that you provide. If you do not provide voting instructions, your broker, bank or other nominee is permitted to vote your shares on proposals that are considered routine, which includes the appointment of the Company's independent auditor.

The Board of Directors knows of no additional matters that will be presented for consideration at the Annual Meeting. Execution of a proxy, however, confers on the designated proxy holder's discretionary authority to vote the shares in accordance with their best judgment on such other business, if any, that may properly come before the Annual Meeting or any adjournments thereof.

A proxy may be revoked at any time prior to its exercise by sending a written notice of revocation to the Secretary of the Company at the address of the Company shown above, delivering to the Company a duly executed proxy bearing a later date, or attending the Annual Meeting and voting in person. However, if you are a stockholder whose shares are not registered in your own name, you will need appropriate documentation from your record holder (i.e., your broker, bank or other nominee) to vote personally at the Annual Meeting. The presence at the Annual Meeting of any stockholder who had given a proxy shall not revoke such proxy unless the stockholder delivers his or her ballot in person at the Annual Meeting or delivers a written revocation to the Secretary of the Company prior to the voting of such proxy.

If you hold shares as the beneficial owner in street name, you may change your vote by submitting new voting instructions to your broker, bank or other nominee or, if you have obtained a legal proxy from your broker, bank or other nominee, by voting in person at the Annual Meeting.

PROPOSAL I - ELECTION OF DIRECTORS

The Company's Board of Directors currently consists of five (5) members. The Company's Bylaws provide that that the Board of Directors is divided into three classes with each class consisting of approximately one-third of the directors. Directors of the Company in each class are generally elected to serve for a three-year term or until their respective successors shall have been elected and qualified. The Company's Board of Directors previously consisted of seven (7) members and the class up for election at the Annual Meeting previously consisted of three (3) members. However, in an effort to reduce costs, two directors, Chase Watson and Laurie Morrissey, who served in the class up for reelection at the Annual Meeting resigned from the Board in October 2023, and the Board of Directors reduced the size of the Board to five (5) members and the size of the class up for election at the Annual Meeting to one member. As a result, one director will be elected at the Annual Meeting to serve for a three-year period and until her respective successor shall have been elected and qualified, and no shares may be voted for more than one nominee at the Annual Meeting. The Board of Directors recommends a vote "FOR" the Company's director nominee, DeAnn Totta, to serve a three-year term or until her successor has been duly elected and qualified.

Ms. Totta's biographical information is provided below.

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" THE ELECTION OF DEANN TOTTA AS A DIRECTOR.

The following table sets forth certain information regarding the current Board of Directors of the Company, including the terms of office of Board members. The table below also sets forth certain information regarding executive officers who are not Directors.

<u>Names</u>	<u>Position (s) held with the Company</u>	<u>Age</u>	<u>Director Since</u>	<u>Expiration of Term</u>	<u>Shares of Common Stock Beneficial Owned on the Record Date ⁽¹⁾</u>	<u>Percent of Class</u>
DIRECTORS:						
DeAnn Totta	Chairwoman, Director	57	2022	2023	3,398	0.46%
Kelli Alldredge	Director	47	2023	2025	100	0.01
Bryan Collins	Director	70	2023	2024	500	0.07
Eric Guettermann	Director	40	2023	2024	1	0.00
Garrett Stutz	Director	33	2023	2025	100	0.01
EXECUTIVE OFFICERS:						
Mario Usera	President, Chief Executive Officer	63	N/A	N/A	75,105	10.03
Jacqueline Murtha	Senior Vice President	69	N/A	N/A	1,654	0.22
All directors and executive officers as a group (7 persons)					80,858	10.80%

- (1) Shares held directly, as well as shares held jointly with family members, shares held in retirement accounts, shares held in a fiduciary capacity or by certain family members, with respect to which shares the individual or the group members may be deemed to have sole or shared voting and/or investment power. The amounts are as disclosed by the director or executive officer, as of the record date of December 1, 2023, to the Company. Shares that are held by third parties, affiliates and/or related interests of directors or executive officers, and that may be attributable to the beneficial ownership of any director or executive officer by virtue of such relationship, are included to the extent such ownership has been disclosed to the Company by the applicable director or executive officer.

The principal occupation during the past five years of each director and executive officer of the Company is set forth below.

Directors

DeAnn M. Totta. Ms. Totta has been a director of the Company since July 2022. Ms. Totta is the Vice President of Reporting and Compliance for Maxus Properties, LLC, a management company for multifamily and commercial real estate. She has also served as principal accounting officer of Maxus Realty Trust, Inc. (“MRTPI”), a real estate investment trust, from May 2007-2014 and as MRTPI’s corporate secretary since June 24, 2005. She is Vice President of MRTI and has served in this capacity since 2007. At Maxus Properties, LLC, she oversees and is responsible for managing the tax, audit and regulatory reporting obligations as well as investor relations for the entity and its affiliates. She is also President of Park G.P., Inc. She has a bachelor’s degree in accounting from the University of Missouri – Kansas City.

Kelli Alldredge. Ms. Alldredge is President of Chicken and Pickle, LLC, which owns and operates several dining and entertainment complexes throughout the United States. She is a personal trainer and also a former competitive tennis player and cheerleader for the Kansas City Chiefs. She is a graduate of Kansas State University, earning a Bachelor of Science in Kinesiology with an emphasis in Health Promotion. She is the co-founder of the Jamie’s Wish Foundation and the Chicken and Pickle Foundation and serves on the board of directors for Cristo Rey High School and the KSU Kinesiology Advisory Board.

Bryan Collins. Mr. Collins is retired after a 42-year career in the shoe industry. He graduated from Emporia State University with a Bachelor of Science degree in business. Mr. Collins spent 23 years in the retail business for Payless Shoes and 19 years on the wholesale side of the business, the last eight years as President of the import division of Steven Madden, Ltd. He continues to consult in the shoe industry. He served previously as member of the Board of Directors for People’s Bank.

Eric Guettermann. Mr. Guettermann is the Director of Sales and Pricing for National Beef Packing Co., LLC, a beef processor based in Kansas City, MO. He has a bachelor’s degree from Washington College in Maryland. He is a native of the Kansas City area and graduate of local St. Pius X High School.

Garrett Stutz. Mr. Stutz is a life-long resident of Kansas City. He is a graduate of North Kansas City High School and earned a Bachelor of Arts Degree in Business Management from the Barton School of Business at Wichita State University. He is a former professional international basketball player. Mr. Stutz is also a motivational speaker with over 50 appearances.

Ms. Totta was named to the Board of Directors of the Company in July 2022 following the Delaware Court of Chancery’s decision to overturn the election results of the 2021 Annual Meeting of Stockholders as a result of a lawsuit filed by Park G.P., Inc. Mr. Collins and Mr. Guettermann became directors at the conclusion of the appeal of the July 2022 decision by the Delaware Court of Chancery. Ms. Alldredge and Mr. Stutz were elected to the Board of Directors at the January 2023 Annual Meeting of Stockholders. Please see the section entitled “Legal Proceedings” below for a detailed overview of the resolved and pending legal actions involving the Company and certain of its current and former directors, officers, and stockholders.

Executive Officers

Mario Usera. Mr. Usera is the President and Chief Executive Officer of the Company. He was named the Company's Chief Executive Officer on December 18, 2013. He served as a director for the Company from inception in 2002 until the Court of Chancery in Delaware overturned the results of the 2021 election of directors. He is also President and Chief Executive Officer of the Bank. He was named the Bank's Chief Executive Officer on September 30, 2013. Mr. Usera graduated with a Bachelor of Arts degree from South Dakota State University in 1982, majoring in both commercial economics and journalism. After graduation, Mr. Usera spent over 14 years as a federal thrift regulator. Mr. Usera currently and in the past has served on several boards for various non-profit and service organizations, several in the capacity as chairman, president or treasurer. On November 24, 2023 Mr. Usera presented his Notice of Retirement to the Board. Within his Notice he stated that his last day of employment will be May 31, 2024.

Jacqueline Murtha. Ms. Murtha was named Senior Vice President of the Bank in September 2023 after having previously served as the Bank's vice president. Ms. Murtha has been with the Bank for approximately ten years and has more than 40 years of experience in the banking industry. She oversees all deposit-related operations and branch administration.

Board Independence

The Company's Common Stock was previously traded on The Nasdaq Stock Market LLC ("Nasdaq"), but is now quoted on the OTC market. Currently, all members of the Board of Directors are "independent directors" within the meaning of the Nasdaq corporate governance listing standards. When the Board includes directors who are not independent, the Board of Directors follows its policy requiring that independent directors of the Board meet in executive session periodically. Such meetings may be held in conjunction with regularly scheduled Board meetings.

Meetings and Committees of the Board of Directors

The Board of Directors of the Company meets quarterly, or more often as may be necessary. The Board of Directors of the Bank meets monthly. Both the Board of Directors of the Company and the Bank have an Audit Committee, a Compensation Committee and a Nominating Committee.

The Audit Committee. The Audit Committee of the Company currently consists of Directors Totta (Chairperson), Collins and Stutz. Each member of the Audit Committee is considered "independent" as defined in the Nasdaq corporate governance listing standards.

The Audit Committee meets with the Company's financial management and independent auditors and reviews the accounting principles and the scope and control of the Company's financial reporting practices, and makes reports and recommendations to the Board with respect to audit matters. The Audit Committee also has the authority to approve the annual engagement of the independent auditor for the Company and monitors the performance of such firm; reviews and approves the scope of the annual audit and evaluates with the independent auditor the Company's annual audit and annual consolidated financial statements; and reviews with management the status of internal accounting controls and internal audit procedures and results.

The Compensation Committee. The Compensation Committee currently consists of Directors Alldredge (Chairperson), Collins and Stutz. Each member of the Compensation Committee is considered "independent" as defined in the Nasdaq corporate governance listing standards. Because all salaries and compensation, other than stock-based compensation, are currently paid by the Company's subsidiary bank, the Committee of the subsidiary bank is responsible for evaluating the performance of the principal officers and employees to determine the compensation and benefits to be paid to such persons.

The Nominating Committee. The Nominating Committee of the Company consists of all Directors who are not up for re-election at the upcoming annual meeting. This year's Nominating Committee currently consists of Directors Alldredge, Collins, Guettermann and Stutz. Each member of the Nominating Committee is considered "independent" as defined in the Nasdaq corporate governance listing standards.

Procedures for the Nomination of Directors by Stockholders

The Nominating Committee has adopted procedures for the submission of director nominees by stockholders. If a determination is made that an additional candidate is needed for the Board of Directors, the Nominating Committee will consider candidates submitted by the Company's stockholders. Stockholders can submit the names of qualified candidates for Director by writing to our Corporate Secretary at 1178 West Kansas Street, Liberty, Missouri 64068. The Corporate Secretary must receive a submission not less than ninety (90) days prior to the anniversary date of the mailing of the Company's proxy materials for the preceding year's annual meeting. The submission must include the following information:

- the name and address of the stockholder as they appear on the Company's books, and number of shares of the Company's common stock that are owned beneficially by such stockholder (if the stockholder is not a holder of record, appropriate evidence of the stockholder's ownership will be required);
- the name, address and contact information for the candidate, and the number of shares of common stock of the Company that are owned by the candidate (if the candidate is not a holder of record, appropriate evidence of the stockholder's ownership should be provided);
- a statement of the candidate's business and educational experience;

- a statement detailing any relationship between the candidate and the Company;
- a statement detailing any relationship between the candidate and any customer, supplier or competitor of the Company;
- detailed information about any relationship or understanding between the proposing stockholder and the candidate; and
- a statement of the candidate that the candidate is willing to be considered and willing to serve as a Director if nominated and elected.

A nomination submitted by a stockholder for presentation by the stockholder at an annual meeting of stockholders must comply with the procedural and informational requirements described in “Advance Notice of Business to be Conducted at an Annual Meeting.”

Stockholder Communications with the Board

A stockholder of the Company who wants to communicate with the Board of Directors or with any individual director can write to the Corporate Secretary of the Company at 1178 West Kansas Street, Liberty, Missouri 64068, Attention: Board Administration. The letter should indicate that the author is a stockholder and, if shares are not held of record, should include appropriate evidence of stock ownership. Depending on the subject matter, management will:

- forward the communication to the director or directors to whom it is addressed;
- attempt to handle the inquiry directly, for example where it is a request for information about the Company or it is a stock-related matter; or
- not forward the communication if it is primarily commercial in nature, relates to an improper or irrelevant topic, or is unduly hostile, threatening, illegal or otherwise inappropriate.

At each Board meeting, management shall present a summary of all communications received since the last meeting that were not forwarded and make those communications available to the directors.

Code of Ethics

The Board of Directors has adopted an Internal Code of Ethics that applies to all of the Company’s officers, directors and employees, and a Code of Ethics for the Chief Executive Officer, Chief Financial Officer and Chief Accounting Officer (collectively the “Codes”). The Codes are intended to promote honest and ethical conduct, full and accurate reporting and compliance with laws. The Code of Ethics is available on the Bank’s website at <https://www.claycountysavings.com>. Amendments to and waivers from the Code of Ethics will also be disclosed on the Company’s website.

Compensation of Directors

The annual retainer fee is \$4,800 for Directors of the Company, regardless of the number of meetings attended. The annual retainer fee is \$4,800 for members of the Audit Committee of the Company. No other committee fees are paid by the Company. The annual retainer fee is \$4,800 for Directors of the Bank, regardless of the number of meetings attended. The annual retainer fee is \$4,800 for members of the Audit Committee of the Bank that are not already compensated as members of the Audit Committee of the Company. The annual retainer fee is \$600 for members of the Compensation Committee. Directors Guettermann and Stutz also received \$100 per month as members of the Bank’s Loan Committee. President Usera does not receive board or committee fees from the Bank.

Executive Compensation

The Company has not paid any compensation to its executive officers since its formation. However, the Company reimburses the Bank for services performed on behalf of the Company by its officers. The Company does not presently anticipate paying any compensation to such persons until it becomes actively involved in the operation or acquisition of businesses other than the Bank.

The following table sets forth the compensation paid or accrued by the Company and/or Bank for services rendered by Mario Usera, President and Chief Executive Officer during fiscal years 2023 and 2022. There are no other current executive officers that earn annual compensation in the form of salary, bonus and/or other compensation in excess of \$100,000. Former Executive Vice President Deborah Jones received compensation in excess of \$100,000 during fiscal years 2023 and 2022, but retired effective August 31, 2023.

SUMMARY COMPENSATION TABLE							
Name and Principal Position	Fiscal Year	Annual Compensation			Long-Term Compensation Awards		All Other Compensation ⁽¹⁾
		Salary (\$)	Bonus (\$)	Other Annual Compensation (\$)	Restricted Stock Award(s) (\$)	Options/SARs (#)	
Mario Usera President/Chief Executive Officer	2023	\$180,000	—\$—	\$—	\$—	\$—	\$5,377
	2022	\$170,000	—\$—	\$—	\$—	\$—	\$9,002

⁽¹⁾ Includes Director's Fees from the Company as a member of the Board of Directors from October 2021 to July 2022 and 401(k) matching contribution from the Bank. Does not include the aggregate amount of other personal benefits, which did not exceed 10% of the total salary and bonus reported.

Employment Agreement

On May 23, 2022, the Bank purportedly entered into an employment agreement with Mr. Usera, the Bank's President and Chief Executive Officer. The purported agreement provides for an initial term of two years commencing on April 30, 2022, subject to additional automatic one-year extensions unless terminated in accordance with the terms of the agreement. The purported agreement provides Mr. Usera with an annual salary of \$170,000, certain fringe benefits and certain severance payments and other benefits in the event the agreement is terminated by the Bank without cause (as such term is defined in the agreement). The Company believes that the Bank's entry into the agreement may have been prohibited pursuant to a status quo order issued by the Delaware Chancery Court in connection with the Delaware litigation disclosed in Note 19 (Contingencies) to the notes to the audited financial statements included in the Annual Report. In addition, the agreement was executed on behalf of the Bank by a director of the Company who was ultimately determined by a court to have not been validly elected by the Company's stockholders as further described in Note 19. The Company is continuing to assess the validity of the purported agreement, the Bank's obligations (if any) under the purported agreement and the Bank's potential legal claims or other recourse relating to the purported agreement.

Benefit Plans

General. The Bank currently provides health care benefits, including medical, disability and group life insurance, subject to certain deductibles and co-payments, for its full-time employees.

401(k) Plan. The Bank maintains the Clay County Savings Bank Employees' Savings & Profit Sharing Plan (the "401(k) Plan"), which is a qualified, tax-exempt profit sharing plan with a cash or deferred feature under Section 401(k) of the Internal Revenue Code. Employees are eligible to become participants in the 401(k) Plan on the first day of the month following completion of twelve months of employment during which they completed at least 1,000 hours of service with the Bank. The participants' salary reduction contributions will be matched by the Bank, up to 50% of the participants' first 6% of compensation contributed to the 401(k) Plan. Participants are at all times fully vested in their contributions to the 401(k) Plan and in the employer matching contributions credited to their accounts.

The 401(k) Plan permits employees to direct the investment of their own accounts into various investment options, including the Company's Common Stock.

Employee Stock Ownership Plan and Trust. The Bank maintains an employee stock ownership plan. The employee stock ownership plan is a tax-qualified defined contribution plan designed to invest primarily in the common stock of the Company. Full-time employees who are at least 18 years old with at least one year of employment with the Bank are eligible to participate. A participant's interest in his account under the plan will fully vest upon three years of credited service or in the event of termination of service due to a participant's early or normal retirement, death, disability, or upon a change in control (as defined in the plan).

Legal Proceedings

The Company, certain of its former and existing directors, officers and stockholders are, and have been in the past, subject to various legal proceedings, claims and investigations related to matters of governance. The discussion below addresses the outcome of the litigation in the Court of Chancery of the State of Delaware regarding prior election of the Company's Board of Directors.

Delaware Actions. On February 26, 2021, DeAnn Totta, Laurie Morrissey and Chase Watson (collectively, the "2021 Director Candidates") and Park G.P., Inc. ("Park GP") filed a complaint in the Court of Chancery of the State of Delaware (the "Chancery Court") against the Company under Section 225 of the Delaware General Corporation Law seeking to invalidate the reported results of an election of

the Company's directors at the Company's annual meeting of stockholders held on January 28, 2021 (the "2021 Action"). Specifically, the 2021 Director Candidates and Park GP alleged that the then-serving members of the Company's Board of Directors (the "Prior Board") improperly applied a provision in the Company's charter disallowing a stockholder from exercising more than 10% of the Company's voting power in an election of directors (the "Voting Limitation") in order to prevent the 2021 Director Candidates from being elected to the Company's Board. Absent application of the Voting Limitation, the 2021 Director Candidates nominated by Park GP would have been elected to the Board instead of the Prior Board's incumbent director nominees. On May 31, 2022, the Chancery Court issued its opinion in the 2021 Action ruling in favor of the 2021 Director Candidates and Park GP and finding that the Prior Board improperly applied the aggregation principles of the Voting Limitation to disenfranchise the plaintiffs. The Chancery Court further concluded that the Prior Board's conduct was invalid under equitable principles. On November 4, 2022, the Chancery Court issued an order awarding reimbursement of attorneys' fees and expenses in favor of the 2021 Director Candidates and Park GP in connection with the 2021 Action. The Company subsequently appealed the decision of the Chancery Court with the Supreme Court of the State of Delaware (the "Delaware Supreme Court").

On July 28, 2022, Bryan Collins and Eric Guettermann (collectively, the "2022 Director Candidates") and Park GP filed a complaint in the Chancery Court against the Company under Section 225 of the Delaware General Corporation Law seeking to invalidate the reported results of an election of the Company's directors at the Company's annual meeting of stockholders held on January 27, 2022 (the "2022 Action"). The parties to the 2022 Action acknowledged that the 2022 Action involved the same or similar questions of law and fact as the 2021 Action described above and agreed that the resolution of the 2021 Action should control the resolution of the 2022 Action. As a result, on September 22, 2022, the Chancery Court entered a stipulation and order staying the 2022 Action pending resolution of the 2021 Action described above.

On July 19, 2023, the Delaware Supreme Court issued its opinion affirming the Chancery Court's opinion in the 2021 Action, including the fee decision in the 2021 Action. The Delaware Supreme Court also concluded in its opinion that the plaintiffs in the 2021 Action proved that the Prior Board breached its duty of loyalty in improperly applying the Voting Limitation to disenfranchise the plaintiffs and noted the charter provision at issue cannot be used to exculpate the Prior Board from a breach of the duty of loyalty.

On August 1, 2023, the Chancery Court issued an order entering final judgment in favor of the 2022 Director Candidates and Park GP in the 2022 Action. As a result of this order and the July 2023 Delaware Supreme Court opinion, the members of the Prior Board elected at the annual meetings subject to the 2021 Action and 2022 Action were held not to be members of the Company's Board of Directors, and the 2021 Candidates and 2022 Candidates were immediately seated as members of the Company's Board of Directors.

For the above Delaware actions, the Company was defended by counsel appointed by its directors' and officers' insurance policy carrier. The insurance coverage policy limit for professional liability claims under this policy is \$2.0 million. The above actions were aggregated and filed under one claim. According to a loss run summary dated October 30, 2023, the insurer has spent approximately \$1.1 million defending the claims referenced above. The insurer's claims adjuster has communicated the total loss of these claims to be \$1.9 million, which is inclusive of the cost of the Company's defense and the payment of the legal fees awarded to the plaintiffs. The Company's expense was the payment of its deductible under the policy in the amount of \$75,000.

Missouri Circuit Court Complaints. In March 2020, DeAnn Totta filed a complaint in the Circuit Court of Clay County, Missouri against the Company and members of the Prior Board. The complaint alleges that the Company published false and defamatory statements about Ms. Totta in connection with the annual stockholder meeting subject to the 2021 Action. The court granted the Company's motion for summary judgement. On June 2, 2023, the plaintiff filed a Notice of Appeal with the Missouri Western District Court of Appeals. The appellants, DeAnn Totta, Park G.P., and Jefferson Acquisition, LLC filed their brief to the Missouri District Court of Appeals on December 6th, 2023.

In July 2020, David L. Johnson filed a complaint in the Circuit Court of Clay County, Missouri against Mr. Usera. The complaint alleges that Mr. Usera published false and defamatory statements about Mr. Johnson and his affiliates in connection with the annual stockholder meeting subject to the 2021 Action and, therefore, breached a contract between Mr. Johnson and Mr. Usera. The court granted Mr. Usera's motion for summary judgement. On June 2, 2023, the plaintiff filed a Notice of Appeal with the Missouri Western District Court of Appeals.

The above claims filed with the Circuit Court of Clay County, Missouri (the "MO Claims") are being defended by counsel appointed by the Company's general liability insurance policy carrier. This policy is an occurrence policy and not a claims made policy, therefore, the MO Claims are treated as separate claims and have not been aggregated under the policy. The insurance coverage policy limit for these claims is \$1,000,000 per occurrence, and the Company has excess coverage in an umbrella policy for \$3,000,000. According to a loss run summary dated November 7, 2023, the insurer has spent approximately \$465,836 defending the MO Claims.

PROPOSAL II - RATIFICATION OF THE APPOINTMENT OF INDEPENDENT AUDITOR

The Company's independent auditor for the fiscal year ended September 30, 2023 was FORVIS, LLP (formerly known as BKD, LLP). The Audit Committee of the Company has approved the engagement of FORVIS, LLP to be the Company's independent auditor for the 2024 fiscal year, subject to the ratification of the engagement by the Company's stockholders. At the Annual Meeting, stockholders will consider and vote on the ratification of the engagement of FORVIS, LLP as the Company's independent auditor for the fiscal year ending September 30, 2024. At this time, it is unknown whether a representative of FORVIS, LLP will be in attendance at the Annual Meeting.

In regard to its engagement, the Company has not consulted with FORVIS, LLP regarding the application of accounting principles to a specific completed or proposed transaction or the type of audit opinion that might be rendered on the Company’s financial statements. There is no knowledge on the part of either party of any disagreement over accounting principles.

Set forth below is certain information concerning aggregate fees billed for professional services rendered by FORVIS, LLP to the Company during the fiscal years ended September 30, 2023 and 2022. The aggregate fees included in the audit category were fees and expenses billed for the fiscal years for the audit of the Company’s annual financial statements. The aggregate fees included in each of the other categories were fees billed in the noted fiscal years.

	<u>2023</u>	<u>2022</u>
Audit & Audit Related Fees	\$61,588	\$38,463
Tax Fees	\$12,260	\$23,705
All Other Fees	\$6,270	\$17,192

“Audit & Audit Related Fees” incurred in fiscal year 2023 included final billing for services rendered in connection with the audit for the prior fiscal year. “Tax Fees” in fiscal year 2022 included services for claiming the Employee Retention Credit and “All Other Fees” in fiscal year 2022 included the external loan review services performed. Neither of these services were performed in fiscal year 2023 by FORVIS, LLP. “All Other Fees” in fiscal year 2023 included the quarterly review of the calculation of deferred tax assets. The Audit Committee has considered whether the provision of non-audit services, which primarily relate to the preparation of tax returns, other tax services and other consulting services are compatible with maintaining FORVIS, LLP’s independence. The Audit Committee concluded that performing such services did not affect FORVIS, LLP’s independence in performing its function as auditors of the Company.

Policy on Audit Committee Pre-Approval of Audit and Non-Audit Services of Independent Auditors

All audit and non-audit services provided by the independent auditors performed in fiscal years 2023 and 2022 were pre-approved by the Audit Committee. In 2004, the Audit Committee adopted a policy requiring pre-approval of audit and non-audit services of the independent auditors. These services may include audit services, audit-related services, tax services and other services. Pre-approval is generally provided for up to one year and any pre-approval is detailed as to particular service or category of services and is generally subject to a specific budget. The Audit Committee has delegated pre-approval authority to its Chairman when expedition of services is necessary. The independent auditors and management are required to periodically report to the full Audit Committee regarding the extent of services provided by the independent auditors in accordance with this pre-approval, and the fees for the services performed to date.

In order to ratify the selection FORVIS, LLP as the auditors for the 2024 fiscal year, the proposal must receive the affirmative vote of a majority of the shares represented at the Annual Meeting and entitled to vote.

THE BOARD OF DIRECTORS RECOMMENDS A VOTE “FOR” THE RATIFICATION OF FORVIS, LLP AS AUDITORS FOR THE 2024 FISCAL YEAR.

ADVANCE NOTICE OF BUSINESS TO BE CONDUCTED AT AN ANNUAL MEETING

The Bylaws of the Company provide an advance notice procedure for certain business, or nominations to the Board of Directors, to be brought before an annual meeting. In order for a stockholder to properly bring business before an annual meeting, or to propose a nominee to the Board, the stockholder must give written notice to the Corporate Secretary of the Company not less than ninety (90) days prior to the anniversary date of the mailing of proxy materials by the Company in conjunction with the immediately preceding annual meeting; provided, however, that in the event that less than one hundred (100) days’ notice or prior public disclosure of the date of the annual meeting is given or made, notice by the stockholder to be timely must be received not later than the close of business on the tenth day following the day on which such notice of the date of the annual meeting was mailed or such public disclosure was made. The notice must include the stockholder’s name, record address, and number of shares owned and describe briefly the proposed business, the reasons for bringing the business before the annual meeting, and any material interest of the stockholder in the proposed business. In the case of nominations to the Board of Directors, certain information regarding the nominee must be provided. Nothing in this paragraph shall be deemed to require the Company to include in its proxy statement and proxy relating to an annual meeting any stockholder proposal that does not meet all of the requirements for inclusion in effect at the time such proposal is received.

The Company did not receive any notice of any business to be presented at the Annual Meeting by any stockholder that has met the above advance notice requirements. Notice and public disclosure of the Annual Meeting has been previously given or made more than 100 days prior to the date of the Annual Meeting.

OTHER MATTERS

The Board of Directors is not aware of any business to come before the Annual Meeting other than the matters described above in this proxy statement. However, if any matters should properly come before the Annual Meeting, it is intended that holders of the proxies will act in accordance with their best judgment.

MISCELLANEOUS

The cost of solicitation of proxies will be borne by the Company. The Company will reimburse brokerage firms and other custodians, nominees and fiduciaries for reasonable expenses incurred by them in sending proxy materials to the beneficial owners of the Common Stock. In addition to solicitations by mail, directors, officers and regular employees of the Company may solicit proxies personally or by telephone without additional compensation. The Company has not retained a proxy solicitation firm to assist the Company in the solicitation of proxies for the Annual Meeting.

A COPY OF THE COMPANY'S ANNUAL REPORT FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023, WILL BE FURNISHED WITHOUT CHARGE TO STOCKHOLDERS AS OF THE RECORD DATE UPON WRITTEN OR TELEPHONIC REQUEST TO RACHEL STANDFIELD, CORPORATE SECRETARY, CCSB FINANCIAL CORP., 1178 WEST KANSAS STREET, LIBERTY, MISSOURI 64068, OR CALL (816) 781-4500.

BY ORDER OF THE BOARD OF DIRECTORS

/s/ Rachel Stanfield
Corporate Secretary

Liberty, Missouri
December 15, 2023

Clay County Savings Bank
Peer Group Analysis
As of September 30, 2023

	City	County and State	End of Period Date MM/dd/yyyy	Memo: Subchapter S Election? Yes/No	Total Number of Offices (actual)	09/23 YTD	
						09/23 YTD	09/23 YTD
Clay County Savings Bank	Liberty	Clay, MO	9/30/2023	No	3		
Peer Group Average					4		
State Average					6		
Blue Ridge Bank	Independence	Jackson, MO	9/30/2023	No	8		
Bank of Odessa	Odessa	Lafayette, MO	9/30/2023	No	4		
Verimore Bank	Brookfield	Linn, MO	9/30/2023	Yes	5		
Central Bank	Kansas City	Jackson, MO	9/30/2023	Yes	2		
Farmers State Bank	Cameron	Clinton, MO	9/30/2023	No	8		
Connections Bank Midwest	Platte City	Platte, MO	9/30/2023	No	11		
F & C Bank	Holden	Johnson, MO	9/30/2023	Yes	3		
Pony Express Bank	Liberty	Clay, MO	9/30/2023	Yes	2		
Midwest Independent	Jefferson City	Cole, MO	9/30/2023	No	1		
Community Bank of Raymore	Raymore	Cass, MO	9/30/2023	Yes	3		
Kearney Trust	Kearney	Clay, MO	9/30/2023	Yes	2		
Goppert Financial Bank	Lathrop	Clinton, MO	9/30/2023	No	4		
Community First Bank	Butler	Bates, MO	9/30/2023	Yes	4		
Lamar Bank & Trust	Lamar	Barton, MO	9/30/2023	Yes	1		
Bank Northwest	Hamilton	Caldwell, MO	9/30/2023	Yes	5		
Bank of Weston	Weston	Platte, MO	9/30/2023	Yes	3		
Bank 21	Carrllton	Carrall, MO	9/30/2023	Yes	5		
Hamilton Bank	Hamilton	Caldwell, MO	9/30/2023	Yes	3		
Community Bank of Missouri	Richmond	Ray, MO	9/30/2023	No	2		

Total assets greater than \$100 million, less than \$1 billion, in Missouri counties of Clay, Jackson, and Clinton.

Source: SNL Financial
 FORVIS has not audited this information. FORVIS is not obligated to update this information for future changes unless asked to do so.



Clay County Savings Bank
Peer Group Analysis
As of September 30, 2023

	Total Assets (\$000)	Total Deposits (Incl Dom & For) (\$000)	% Change in Deposits (%)	Bank Equity Capital (\$000)	Bank Net Income (\$000)	ROAA (%)
	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD
Clay County Savings Bank	155,012	119,106	(13.62)	9,572	(75.00)	(0.06)
Peer Group Average	297,577	254,732	-1.13	25,670	3,711	1.67
State Average	478,369	405,834	1.48	46,856	4,485	1.31
Blue Ridge Bank	785,745	684,939	3.81	57,096	4,467	0.78
Bank of Odessa	547,188	451,030	53.99	73,872	5,632	1.39
Verimore Bank	438,031	381,978	-6.44	44,427	5,898	1.87
Central Bank	366,020	310,403	-3.46	48,257	11,178	4.13
Farmers State Bank	362,267	306,265	5.66	23,140	2,745	0.99
Connections Bank Midwest	351,724	311,422	-7.47	34,216	4,576	1.71
F & C Bank	347,222	304,398	4.32	35,372	6,131	2.44
Pony Express Bank	343,606	286,535	-10.41	27,892	6,627	2.54
Midwest Independent	324,075	214,607	13.58	42,277	2,217	0.97
Community Bank of Raymore	322,969	329,277	-8.79	(8,555)	4,292	1.59
Kearney Trust	280,622	257,678	-2.19	20,545	3,371	1.57
Goppert Financial Bank	249,417	215,442	1.80	23,617	2,215	1.15
Community First Bank	242,185	209,141	-10.70	22,699	4,527	2.52
Lamar Bank & Trust	237,544	198,079	-4.74	15,750	3,314	1.90
Bank Northwest	206,158	166,813	-7.53	18,424	3,968	2.69
Bank of Weston	197,705	184,056	-0.58	13,125	2,361	1.59
Bank 21	158,685	140,002	-2.13	16,465	2,158	1.78
Hamilton Bank	101,669	93,845	-4.08	618	1,016	1.29
Community Bank of Missouri	76,256	65,244	-11.17	10,692	1,383	2.32

Total assets greater than \$100 million, less than \$1 billion, in Missouri counties of Clay, Jackson, and Clinton.

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Clay County Savings Bank
Peer Group Analysis
As of September 30, 2023

	ROAE (%)	S-Corp Adj ROAA (%)	S-Corp Adj ROAE (%)	Loans/Deposits (%)	Gross Loans/Assets (%)	CON: Real Estate Loans/Assets (%)	CON: Total C&I Loans/Assets (%)
	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD
Clay County Savings Bank	(1.01)	(0.06)	(1.01)	84.48	64.91	93.14	1.81
Peer Group Average	20.09	1.43	17.24	82.24	69.67	74.70	12.68
State Average	14.43	1.22	13.18	79.08	67.13	75.74	11.92
Blue Ridge Bank	10.50	0.78	10.50	80.85	70.47	57.35	15.02
Bank of Odessa	11.06	1.39	11.06	94.87	78.20	85.17	9.88
Verimore Bank	17.87	1.48	14.16	93.10	81.19	83.32	9.74
Central Bank	30.77	3.29	24.52	78.90	67.15	47.62	52.43
Farmers State Bank	15.21	0.99	15.21	94.36	79.78	91.57	2.20
Connections Bank Midwest	18.53	1.71	18.53	93.79	83.04	93.23	2.55
F & C Bank	23.72	1.94	18.90	96.68	84.75	79.31	6.47
Pony Express Bank	31.83	2.03	25.44	98.29	82.18	80.59	13.42
Midwest Independent	7.12	0.97	7.12	89.56	59.34	32.86	4.17
Community Bank of Raymore	NA	1.30	NA	30.16	30.75	44.19	48.62
Kearney Trust	22.03	1.26	17.77	61.77	56.80	82.79	9.56
Goppert Financial Bank	13.10	1.15	13.10	66.86	57.76	56.46	19.16
Community First Bank	27.51	2.00	21.83	90.28	77.96	66.04	16.41
Lamar Bank & Trust	26.58	1.50	21.00	84.44	70.41	79.01	12.37
Bank Northwest	30.56	2.16	24.52	97.88	79.20	76.32	9.34
Bank of Weston	24.79	1.27	19.86	79.06	73.73	88.82	9.86
Bank 21	18.08	1.41	14.34	101.57	89.61	89.68	5.49
Hamilton Bank	56.16	1.16	50.58	52.24	48.22	70.90	7.84
Community Bank of Missouri	18.30	2.32	18.30	73.36	62.76	77.23	8.13

Total assets greater than \$100 million, less than \$1 billion, in Missouri counties of Clay, Jackson, and Clinton.

Source: SNL Financial
 FORVIS has not audited this information. FORVIS is not obligated to update this information for future changes unless asked to do so.



Clay County Savings Bank
Peer Group Analysis
As of September 30, 2023

	CON: Total		CON:		DOM:		Construction &		Loan Loss	
	Cons Lns/ Loans (%)	09/23 YTD	Agricultural Prod/Loans (%)	09/23 YTD	Land Development Loans/Loans (%)	09/23 YTD	Reserves/ Gross Loans (%)	09/23 YTD	NPLs/ Loans (%)	NPAs/ Assets (%)
Clay County Savings Bank	0.41	-	15.46	1.12	0.08	0.05				
Peer Group Average	3.64	5.26	9.91	1.26	0.15	0.11				
State Average	4.99	5.98	7.68	1.29	0.50	0.39				
Blue Ridge Bank	27.58	0.01	9.98	1.52	0.23	0.21				
Bank of Odessa	3.79	1.16	12.58	1.35	0.18	0.14				
Verimore Bank	1.10	5.73	8.04	1.26	0.04	0.03				
Central Bank	0.07	-	1.58	1.36	0.00	0.00				
Farmers State Bank	3.40	2.43	5.72	0.60	0.17	0.13				
Connections Bank Midwest	1.27	1.84	12.12	1.17	0.00	0.00				
F & C Bank	2.42	11.66	14.40	1.38	0.06	0.05				
Pony Express Bank	1.44	4.69	19.36	1.26	0.00	0.00				
Midwest Independent	-	0.21	4.26	2.34	0.00	0.00				
Community Bank of Raymore	7.16	-	1.83	1.44	0.12	0.04				
Kearney Trust	4.38	2.76	14.94	1.45	0.19	0.11				
Goppert Financial Bank	0.77	23.19	3.09	0.98	0.00	0.00				
Community First Bank	5.33	11.39	2.92	1.61	1.26	0.98				
Lamar Bank & Trust	3.10	5.49	11.19	1.18	0.15	0.10				
Bank Northwest	2.56	11.70	4.78	0.88	0.23	0.18				
Bank of Weston	0.54	0.83	10.69	1.16	0.07	0.05				
Bank 21	0.73	1.83	23.55	1.58	0.09	0.08				
Hamilton Bank	5.39	15.84	3.71	0.61	0.04	0.02				
Community Bank of Missouri	4.49	9.62	12.42	1.07	0.16	0.10				

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Clay County Savings Bank
Peer Group Analysis
As of September 30, 2023

	NPA+Loans 90+PD/ Tang Equity+LLR (%)	NPA+Loans 90+PD/ Tang Equity+LLR (%)	Tot Provision Expense/ Avg Assets (%)	NCOs/ Avg Loans (%)	Core Dom Dep/ Deposits (%)	Retail Time Dep/ Deposits (%)
	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD
Clay County Savings Bank	0.79	1.40	-	0.17	98.34	10.10
Peer Group Average	1.28	2.88	0.04	0.06	93.09	16.15
State Average	4.28	5.15	0.08	0.06	90.29	22.29
Blue Ridge Bank	2.54	2.54	0.27	0.30	91.75	20.10
Bank of Odessa	0.97	7.00	0.17	0.01	92.51	29.62
Verimore Bank	0.30	0.35	0.02	0.01	94.04	15.79
Central Bank	0.00	0.00	0.01	-0.02	76.07	8.09
Farmers State Bank	1.95	2.09	0.04	0.01	94.83	17.93
Connections Bank Midwest	0.00	0.19	0.02	0.00	90.38	12.86
F & C Bank	0.43	0.57	0.03	0.02	97.65	19.65
Pony Express Bank	0.00	0.24	0.00	0.00	77.47	22.94
Midwest Independent	0.00	0.00	-0.08	-0.04	80.49	21.98
Community Bank of Raymore	NA	NA	0.01	0.42	99.78	1.28
Kearney Trust	1.30	1.30	0.05	0.03	93.86	15.59
Goppert Financial Bank	0.00	0.00	0.11	0.00	97.14	16.35
Community First Bank	9.27	13.11	0.13	0.20	98.18	20.20
Lamar Bank & Trust	1.37	1.38	-0.09	0.02	97.60	12.17
Bank Northwest	1.88	1.88	0.09	-0.02	95.36	17.64
Bank of Weston	0.65	0.80	0.00	-0.07	93.89	16.58
Bank 21	0.71	0.71	0.05	0.00	97.84	22.61
Hamilton Bank	1.97	21.97	0.00	0.00	92.55	16.21
Community Bank of Missouri	0.67	0.67	0.00	0.01	96.83	11.31

Total assets greater than \$100 million, less than \$1 billion, in Missouri counties of Clay, Jackson, and Clinton.

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Clay County Savings Bank
Peer Group Analysis
As of September 30, 2023

	Brokered Deposits/ Deposits (%)	Nonint-bear Dep/ Deposits (%)	Total Intangible Assets/ Assets (%)	Leverage Ratio (%)	Risk Based Capital Ratio (%)	Common Dividends Decird/ Net Inc (%)	Yield on RE Loans (%)
	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD
Clay County Savings Bank	-	19.74	0.02	7.74	12.21	NM	4.57
Peer Group Average	2.93	27.85	0.14	10.22	15.42	53.80	5.58
State Average	3.03	22.76	0.35	12.13	22.06	38.93	5.55
Blue Ridge Bank	0.00	30.08	0.00	8.31	11.04	136.02	5.54
Bank of Odessa	0.00	13.38	0.00	13.63	22.37	0.00	5.47
Verimore Bank	0.00	28.10	0.08	10.63	13.81	76.30	5.56
Central Bank	22.90	58.27	0.67	13.30	18.89	99.08	5.59
Farmers State Bank	0.00	22.69	0.50	7.97	12.50	48.31	4.47
Connections Bank Midwest	0.00	24.06	0.02	9.71	NA	51.35	5.28
F & C Bank	0.00	18.05	0.00	10.90	NA	45.02	6.25
Pony Express Bank	18.36	23.44	0.97	9.19	12.64	58.85	6.17
Midwest Independent	19.51	52.85	0.00	14.24	18.39	0.00	4.76
Community Bank of Raymore	0.00	29.39	0.05	8.78	19.45	55.92	6.55
Kearney Trust	0.00	27.68	0.00	9.86	17.81	51.91	5.75
Goppert Financial Bank	0.00	25.04	0.00	9.38	NA	22.03	6.09
Community First Bank	0.00	25.48	0.46	9.92	14.49	50.30	5.48
Lamar Bank & Trust	0.51	22.16	0.00	10.36	NA	82.98	5.30
Bank Northwest	0.00	30.14	0.03	9.88	NA	86.24	6.23
Bank of Weston	0.00	29.09	0.00	8.85	13.27	57.48	5.45
Bank 21	0.18	28.10	0.03	10.45	13.37	38.92	5.65
Hamilton Bank	0.00	28.92	0.00	9.60	14.68	50.59	5.97
Community Bank of Missouri	0.00	28.51	0.00	14.17	19.57	10.85	6.48

Total assets greater than \$100 million, less than \$1 billion, in Missouri counties of Clay, Jackson, and Clinton.

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Clay County Savings Bank
Peer Group Analysis
As of September 30, 2023

	Yield on Consumer Loans	Yield on Excluding Credit Card (%)	Yield on Loans (%)	Yield on Investment Securities (Full Tax Equiv) (%)	Yield on Earning Assets (%)	Cost of Int- bearing Dep (%)	Cost of Time Deposits >\$100K (%)
	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD
Clay County Savings Bank	8.86	4.78	4.65	2.17	3.86	1.17	2.34
Peer Group Average	6.67	7.53	5.75	2.43	4.88	1.57	2.67
State Average	6.67	7.21	6.31	2.30	5.05	1.72	2.88
Blue Ridge Bank	5.26	4.81	5.25	1.43	4.34	1.53	3.10
Bank of Odessa	8.95	7.56	6.04	1.70	5.24	2.90	2.62
Verimore Bank	6.71	8.51	5.79	3.29	5.48	2.22	3.04
Central Bank	5.42	4.12	5.33	3.09	4.84	1.87	1.60
Farmers State Bank	7.45	6.74	4.63	2.54	4.26	0.80	0.85
Connections Bank Midwest	4.84	8.82	5.28	2.74	5.11	1.42	3.28
F & C Bank	6.75	7.86	6.39	2.83	5.94	1.36	2.76
Pony Express Bank	7.21	7.15	6.86	2.43	6.01	1.49	2.43
Midwest Independent	5.40	NA	5.16	3.45	5.07	3.70	NA
Community Bank of Raymore	6.33	10.67	6.79	2.10	3.50	1.85	3.23
Kearney Trust	7.14	7.90	6.01	1.73	4.33	1.39	3.01
Goppert Financial Bank	4.42	13.05	5.87	2.74	4.64	1.74	3.52
Community First Bank	6.24	7.70	5.69	2.46	5.08	0.69	3.03
Lamar Bank & Trust	6.48	7.88	5.62	2.08	4.76	1.51	3.26
Bank Northwest	10.86	5.81	6.37	2.40	5.59	0.95	2.19
Bank of Weston	7.24	7.60	5.63	1.54	4.63	1.38	3.08
Bank 21	5.76	4.75	5.89	1.87	5.76	1.80	3.06
Hamilton Bank	2.84	13.34	6.22	2.74	4.16	1.48	1.49
Community Bank of Missouri	7.15	6.86	6.57	3.63	6.00	0.45	3.24

Total assets greater than \$100 million, less than \$1 billion, in Missouri counties of Clay, Jackson, and Clinton.

Source: SNL Financial
 FORVIS has not audited this information. FORVIS is not obligated to update this information for future changes unless asked to do so.



Clay County Savings Bank
Peer Group Analysis
As of September 30, 2023

	Cost of All Other Time Deposits (%)	Cost of Interest- bearing Liab (%)	Net Interest Margin (%)	Yield/ Cost Spread (%)	Noninterest Income/ Avg Assets (%)	NII:Services Chrgs on Depos/Avg Assets (%)
	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD
Clay County Savings Bank	1.01	1.41	2.64	2.46	0.32	0.05
Peer Group Average	2.07	1.67	3.76	3.21	0.62	0.17
State Average	2.49	2.01	3.76	3.25	2.12	0.15
Blue Ridge Bank	2.75	1.76	3.18	2.58	0.81	0.36
Bank of Odessa	3.40	3.03	3.06	2.21	0.16	0.03
Verimore Bank	2.93	2.30	4.07	3.18	0.26	0.05
Central Bank	1.70	1.87	4.19	2.97	2.12	0.12
Farmers State Bank	2.45	1.08	3.44	3.18	0.39	0.13
Connections Bank Midwest	2.14	1.46	4.05	3.65	0.26	0.08
F & C Bank	2.94	1.36	4.89	4.58	0.64	0.14
Pony Express Bank	1.62	1.67	4.74	4.34	0.26	0.12
Midwest Independent	2.28	3.81	3.25	1.26	1.73	0.97
Community Bank of Raymore	0.08	1.85	2.26	1.64	1.59	0.15
Kearney Trust	2.31	1.39	3.38	2.94	0.39	0.07
Goppert Financial Bank	2.59	1.81	3.39	2.83	0.27	0.05
Community First Bank	1.79	0.82	4.49	4.26	0.37	0.18
Lamar Bank & Trust	1.69	1.72	3.50	3.04	0.70	0.33
Bank Northwest	2.36	1.16	4.80	4.43	0.32	0.22
Bank of Weston	2.50	1.38	3.68	3.25	0.70	0.09
Bank 21	2.33	1.81	4.51	3.95	0.48	0.10
Hamilton Bank	2.69	1.56	3.08	2.59	0.42	0.21
Community Bank of Missouri	0.91	0.45	5.70	5.55	0.54	0.14

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Clay County Savings Bank
Peer Group Analysis
As of September 30, 2023

	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD
	NI:Fiduciary Activities/ Avg Assets (%)	Noninterest Expense/ Avg Assets (%)	Premises & Fixed Assets/ Assets (%)	Salary Expense/A vg Assets (%)	Salary Exp/ Employees (\$000)	Efficiency Ratio (FTE) (%)	09/23 YTD
	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD	09/23 YTD
Clay County Savings Bank	-	2.94	2.45	1.60	77	102.66	
Peer Group Average	0.06	2.40	1.36	1.36	89	58.28	
State Average	1.36	4.08	1.62	1.80	84	64.41	
Blue Ridge Bank	0.33	2.60	1.87	1.39	82	66.99	
Bank of Odessa	0.00	1.26	0.36	0.71	66	39.67	
Verimore Bank	0.00	2.33	0.84	1.50	96	54.83	
Central Bank	0.00	1.99	0.17	1.25	110	32.30	
Farmers State Bank	0.00	2.33	1.31	1.02	60	63.47	
Connections Bank Midwest	0.00	1.87	3.24	1.12	70	45.20	
F & C Bank	0.00	2.82	1.80	1.65	95	53.02	
Pony Express Bank	0.00	2.10	0.52	1.42	145	44.91	
Midwest Independent	0.00	3.56	0.68	1.34	132	73.53	
Community Bank of Raymore	1.03	2.39	1.36	1.23	94	58.67	
Kearney Trust	0.00	2.00	0.55	1.05	92	54.76	
Goppert Financial Bank	0.00	1.97	1.53	1.29	100	55.47	
Community First Bank	0.00	2.07	0.79	1.36	81	43.23	
Lamar Bank & Trust	0.00	2.35	0.99	1.49	102	56.59	
Bank Northwest	0.00	2.15	1.78	1.28	58	42.95	
Bank of Weston	0.00	2.65	1.77	1.49	80	62.27	
Bank 21	0.00	2.97	1.50	1.84	85	61.81	
Hamilton Bank	0.00	2.25	0.43	1.45	101	59.44	
Community Bank of Missouri	0.00	2.91	2.14	1.44	57	49.43	

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